



Compliance

# KfW IPEX-Bank International Use of Compliance Suite

Bosch Software Innovations



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## Success Story

### Target:

- ▶ Implement a new software solution for anti-money laundering, recognition of high risk persons, and embargo monitoring
- ▶ Monitor project and export financing

### Compliance with EU Anti-Money Laundering Regulations

In the wake of new legal requirements imposed by the EU Anti-Money Laundering Directive and relevant sanction regulations, KfW IPEX-Bank was seeking a software solution to comply with these regulations and support the bank's own specific requirements. KfW IPEX-Bank is responsible for international project and export financing within KfW Bank Group. Bosch Software Innovations won the bid. The flexibility of its Compliance Suite means that it can best fulfill the bank's functional and technical requirements.

### Flexible Solution for Customized Financing Models

The MLDS anti-money laundering module of the Compliance Suite includes a KYC profile (Customer Due Diligence) that plays a particularly significant role in reviewing and clarify-

ing complex financing. The automatic workflow leads the relationship manager through the process of opening a business relationship and creating a KYC profile. In this context the risk classification assigned to the client alerts the relationship manager to the documentation that is required so that no relevant information is forgotten. The various relationships of persons involved in large credits can be graphically represented in the Relationship Browser. This makes it possible to more easily identify relationship networks and resulting risks. MLDS also reviews actual transactions for suspicious scenarios that may need clarification. The Name Matching Customer module compares persons involved in the transactions with current watch lists, while transaction details such as recipient and booking text are checked against name and embargo lists.

### Mobile Notification of Hits

Clarification of embargo hits can be extremely time-sensitive so the Compliance Suite from Bosch Software Innovations supports notification by email where those hits are involved. These notices can also be accessed via mobile telephone regardless of location, facilitating increased mobility for Compliance employees.

## About KfW IPEX-Bank

Within the KfW Bank Group, KfW IPEX-Bank is responsible for international project and export financing. Its mandate to provide financing in the interests of the German and European economies flows from the statutory mandate of the KfW Bank Group. It focuses on providing medium- and long-term financing to support exports, develop economic and social infrastructure, and for projects that protect the environment and the climate. It functions as an indepen-

dent enterprise and contributes substantially to the mandate of the KfW Bank Group to promote economic development. KfW-Bank GmbH employs about 490 people as of February 2010 and maintains a presence in the most important economic and financial centers of the world.



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**Bosch Software Innovations**, the Software and Systems House of the Bosch Group, designs and develops innovative software and systems solutions for an international clientele.

For banks and financial services providers, Bosch Software Innovations offers specialized products in the areas of compliance, risk management, and customer relationship management. Its systems solutions for mobility and energy infrastructures range from analysis and implementation up to the operation of fully integrated hardware and software systems.

We provide our customers with the support they need to develop innovative business models that interconnect functions, services, and devices via the internet. Using Bosch Software Innovations' leading technologies, customers can increase the efficiency and flexibility of complex applications to gain a long-term competitive advantage.

More information can be found at **www.bosch-si.com**

**The Bosch Group** is a leading global supplier of technology and services. According to preliminary figures, some 283,500 associates generated sales of 47.3 billion euros in the areas of automotive and industrial technology, consumer goods, and building technology in fiscal 2010. The Bosch Group comprises Robert Bosch GmbH and its more than 300 subsidiaries and regional companies in over 60 countries. If its sales and service partners are included, then Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. Bosch spent some four billion euros for research and development in 2010, and applied for over 3,800 patents worldwide. With all its products and services, Bosch enhances the quality of life by providing solutions which are both innovative and beneficial.

Additional information can be accessed at **www.bosch.com**, **www.bosch-press.com**